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Stephen Reed Receives Citizen of the Year Award

Shrewsbury, NJ, October 8, 2008 - On September 23, 2008, Stephen Reed, Shareholder and Managing Director of Cowan, Guteski & Co.'s office in Shrewsbury, N.J., received the Citizen of the Year award from the Lakewood Chamber of Commerce for his community involvement. Mr. Reed was one of five honorees recognized at the awards dinner at the Ramada Inn, Toms River, New Jersey.

Mr. Reed has been active with the chamber for at least 15 years. During this time he has served on its Board of Directors and was President from 1996-1998. He was previously honored by the chamber as Citizen of the Year in 1998.

In addition to managing Cowan, Guteski & Co.'s Shrewsbury office, Mr. Reed is also Director of the firm's Manufacturing & Distribution Services Group. His extensive experience includes providing auditing and tax planning services to manufacturers, distributors, construction contractors, professional service providers and property management companies. Mr. Reed has been actively involved in providing management advisory services, including financial statement analyses, business succession planning, cost segregation studies and profitability enhancement. He has been a keynote speaker at numerous business, professional and civic organizations, and, most notably, was the featured speaker at CPAmerica International's Annual Conference.

Founded in 1917, the Lakewood Chamber of Commerce is a nonprofit organization of New Jersey businesses and professionals working together to build a healthy economy and improve life in the community.

About Cowan, Guteski & Co.

For 25 years, Cowan, Guteski & Co., P.A. has delivered value beyond accounting to its clients. With a focus on the construction, legal, healthcare, manufacturing, real estate and professional services industries, the firm provides business consulting, profitability enhancement, wealth management, forensic accounting, valuation and litigation support in addition to traditional accounting and tax services. Cowan, Guteski & Co. has offices in Monmouth County and Ocean County and is a member of CPAmerica International, Inc., one of the world's largest networks of independent certified public accounting firms. Visit www.cowanguteski.com for more information.