

FOR IMMEDIATE RELEASE

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**William McNamara Earns
Certified Construction Industry Financial Professional (CCIFP) Designation**

Toms River, New Jersey, July 27, 2007 – Cowan, Guteski & Co., P.A. is pleased to announce that William C. McNamara, CPA, has earned the Certified Construction Industry Financial Professional (CCIFP) designation. This certification was granted by the Institute of Certified Construction Industry Financial Professionals, Inc. (ICCIFFP) on July 24, 2007. ICCIFP is a not-for-profit corporation established to promote the highest standards of construction financial management through the credentialing of construction financial professionals. ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association (CFMA) that issues credentials to individuals who successfully meet ICCIFP standards. The purpose of this designation is to:

- Establish the scope of practice for construction financial professionals
- Assess the level of knowledge demonstrated by construction financial professionals in a valid and reliable manner
- Encourage professional growth in the field of construction financial management
- Formally recognize individuals who meet the requirements set by the ICCIFP
- Serve the public and employers by encouraging quality construction financial management practices

Mr. McNamara is a Shareholder with the Construction Services Group at Cowan, Guteski & Co. He specializes in helping construction companies achieve their financial goals. Mr. McNamara handles matters such as financial statement analysis, corporate taxation, business planning, bonding, cash flow analysis, equity financing and debt restructuring, as well as merger and acquisition strategies.

A 1985 graduate of Rowan University with a Bachelor of Science degree in Business Administration – Accounting, Mr. McNamara is a member of the American Institute of Certified Public Accountants, New Jersey State Society of Certified Public Accountants, and Florida Institute of Certified Public Accountants.

The Honorable Governor Christine Todd Whitman appointed Mr. McNamara for a two-year term to the New Jersey State Board of Accountancy. The Board of Accountancy monitors licensee's adherence to the State's rules and regulations governing the accounting profession.

Mr. McNamara became a shareholder of Cowan, Guteski & Co., P.A. in January of 1997. He is past chair of the CPAmerica Accounting and Auditing Executive Committee. Other civic and business affiliations include the Shore Builders Association of Central New Jersey, Utility and Transportation Contractors Association, and the Professionals Group Advisory Council for Valley National Bank.

About Cowan, Guteski & Company, P.A.

As a diversified certified public accounting firm, Cowan, Guteski & Co., P.A. is committed to being an active partner in their clients' growth by delivering quality, value-added services. With a focus on the construction, healthcare, legal, manufacturing, professional services and real estate industries, they provide business consulting, profitability enhancement, wealth management, valuation, forensic accounting and litigation support in addition to traditional accounting and tax services. Cowan, Guteski & Co. is a member of CPAmerica International, Inc., one of the world's largest networks of independent certified public accounting firms. This affiliation, along with the experience of their professionals, gives them the resources to be competitive with the "Big 4" and regional firms, and the ability to provide personalized service focused on their clients' financial growth. Visit www.cowanguteski.com for more information.

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