



FOR IMMEDIATE RELEASE

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Edward G. O’Connell Rejoins Cowan, Guteski & Co., P.A. as Director-In-Charge of Accounting and Auditing

Toms River, New Jersey, January 5, 2009 – The directors with Cowan, Guteski & Co., P.A., one of the leading certified public accounting and consulting firms in New Jersey, are pleased to announce that Edward G. O’Connell has rejoined the Firm as Director-in-Charge of Accounting and Auditing, as well as a leader in the Public Companies Group.

A resident of Old Bridge, New Jersey, Mr. O’Connell’s responsibilities include oversight of all audit, review, compilation, and agreed upon procedures engagements to ensure the Firm’s independence, ethics integrity and professional accounting and auditing standards. Additionally, he chairs the Firm’s Peer Review Committee, which maintains Cowan, Guteski & Co.’s quality control structure in accordance with The Center for Public Company Audit Firms Peer Review Program. He handles such matters as public and large private company audits, CFO advisory services, financial statement analysis, income tax provisions, internal audit services, internal control services, SEC filing preparation, consulting on complex transactions, and audits of employee benefit plans.

Prior to rejoining the Firm, Ed was the Partner-in-Charge of Accounting and Auditing as well as Public Company Advisory Services at Wiss & Company, LLP. Mr. O’Connell was also an Inspection Specialist with the Public Company Accounting Oversight Board (PCAOB). Experience obtained included expertise in fraud, revenue recognition, equity transactions, internal control, independence and ethics; as well as life sciences and technology issuers. He received specialized training in quality assurance, workpaper review, audit efficiency, SEC filing requirements, and accounting and auditing standards.

Upon graduating from Rider University with a Bachelor of Science degree in Accounting in 1993, Mr. O’Connell began his career with Cowan, Guteski & Co. He is a member of the American Institute of Certified Public Accountants, New York and New Jersey Society of Certified Public Accountants, Institute of Internal Auditors, Association of Certified Fraud Examiners, and the NJSCPA Accounting and Auditing Resource Group.

Mr. O’Connell is actively involved with numerous non-profit organizations including Turn the Corner Foundation where he is a member of the Board of Directors and the John Drulle Memorial Fund where he serves on the Events Committee. In addition, Ed was a Co-founder and Trustee of the Wiss Edward W. O’Connell Memorial Scholarship Fund from 2002 to 2008. As a testament to his professional and personal accomplishments, Mr. O’Connell was included in the 2008 Class of *Forty Under 40* by NJBiz.

About Cowan, Guteski & Co., P.A.

As a diversified certified public accounting firm, Cowan, Guteski & Co., P.A. is committed to being an active partner in its clients' growth. With a focus on the construction, healthcare, professional services, manufacturing, and wholesale distribution industries it provides business consulting, profitability enhancement, wealth management, valuation, forensic accounting and litigation support in addition to traditional accounting and tax services.

Cowan, Guteski & Co. is a member of CPAmerica International, Inc., one of the world's largest networks of independent certified public accounting firms. This affiliation, along with the experience of its professionals, gives Cowan, Guteski & Co. the resources to be competitive with the "Big 4" and large regional firms, and the ability to provide personalized service focused on providing solutions. Visit www.cowanguteski.com for more information.

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