

FOR IMMEDIATE RELEASE

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Donovan and Springer Earn the Certified Construction Industry Financial Professional™ (CCIFP®) Designation

Toms River, New Jersey, October 6, 2008 – Cowan, Guteski & Co., P.A. is pleased to announce that Kevin P. Donovan, CPA and Keith Springer, CPA have earned the Certified Construction Industry Financial Professional™ (CCIFP®) designation. This certification was granted by the Institute of Certified Construction Industry Financial Professionals, Inc. (ICCIFP).

ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association (CFMA). ICCIFP promotes the highest standards of construction financial management through the credentialing of construction financial professionals who successfully meet ICCIFP standards. The purpose of this designation is to:

- Establish the scope of practice for construction financial professionals
- Assess the level of knowledge demonstrated by construction financial professionals in a valid and reliable manner
- Encourage professional growth in the field of construction financial management
- Formally recognize individuals who meet the requirements set by the ICCIFP
- Serve the public and employers by encouraging quality construction financial management practices

Mr. Donovan, CPA, CCIFP® is a Director in the Construction Services Group at Cowan, Guteski & Co., a Master Sponsor of the New Jersey Builders Association. He has extensive experience working with construction contractors, property management and real estate related entities on strategies to improve their profitability and net worth. His professional affiliations include the Utility and Transportation Contractors Association, New Jersey Builders Association, and Shore Builders Association of Central New Jersey, where he serves as Treasurer and sits on the Associates Member's Committee and Programs Committee.

Mr. Springer, CPA, CCIFP®, is a Senior Accountant in the Construction Services Group at Cowan, Guteski & Co. He became a Certified Public Accountant in 2003 after a 20 year military career. Mr. Springer performs a variety audit, accounting and tax related services for construction contractors and works closely with owners to enhance their profitability and net worth. His professional affiliations include the Utility and Transportation Contractors Association, New Jersey Builders Association, and he sits on the Board of Directors of the United Way of Ocean County.



About Cowan, Guteski & Company, P.A.

As a diversified certified public accounting firm, Cowan, Guteski & Co., P.A. is committed to being an active partner in its clients' growth by delivering consistent exceptional service, value beyond accounting and innovative solutions. With a focus on the construction, healthcare, legal, manufacturing and wholesale distribution; professional services and real estate industries, it provides business consulting, profitability enhancement, wealth management, valuation, forensic accounting and litigation support in addition to traditional accounting and tax services. Cowan, Guteski & Co. is a member of CPAmerica International, Inc., one of the world's largest networks of independent certified public accounting firms. This affiliation, along with the experience of their professionals, gives it the resources to be competitive with the "Big 4" and regional firms; and the ability to provide personalized service focused on its clients' financial growth. Visit www.cowanguteski.com for more information.

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